



PERMIT CAPITAL
ADVISORS, LLC

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For Immediate Release:

PERMIT CAPITAL ADVISORS, LLC ANNOUNCES ITS LAUNCH

West Conshohocken, PA – May 4, 2011 – Permit Capital Advisors, LLC announces its launch as a registered, independent investment advisory firm focused on the needs of institutions and high net worth investors. The company provides comprehensive investment services across all asset classes through an open architecture platform.

Permit Capital Advisors, LLC is managed by the team of Adam Landau, Chief Executive Officer and Chief Investment Officer, Mimi Drake, President, Ryan McLaughlin, Vice President of Investments and Kimberly Crowley, Vice President of Operations. The firm is minority-owned by Permit Capital, LLC, also of West Conshohocken, PA. The team has worked together for several years, both directly and indirectly. They bring many years of experience managing assets for institutions and high net worth families and forging productive relationships with their accountants, lawyers and other advisors. Further, some team members' experience as foundation and endowment trustees brings an additional perspective, as they have been "clients" themselves.

Adam Landau, CEO and CIO, said "We are thrilled to have this unique opportunity to leverage our collective experience as investment advisors in order to serve clients in the focused, thorough manner that we always have. The backing of Permit Capital, LLC complements us, as they have experience successfully managing investment firms that were built on a foundation that we hope to replicate. Their vision about what is best for clients is synchronized with ours."

Richard Worley, Managing Partner of Permit Capital, LLC and Senior Advisor to the new firm, said "We are delighted to partner with this team. We identified in them a thoughtful, passionate, focused, conflict-free team whose interests are aligned with those of clients. We look forward to a long and successful partnership."

For more information, please visit www.permitcapital.com, or contact Adam Landau or Mimi Drake at 610-834-5870.

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